

YEAGER'S CYCLE SALES - LINN STATE TECHNICAL COLLEGE SCHOLARSHIP PROGRAM

GENERAL DESCRIPTION

Yeager's Cycle Sales, Sedalia, Missouri, sponsors the award of one \$2,000 scholarship (awarded over two years) every other year to an individual pursuing an Associate of Applied Science Degree in Powersports Technology at Linn State Technical College.

ELIGIBILITY REQUIREMENTS

- A. Applicant should be a high school graduate with a 2.5 or better GPA on a 4.0 scale, or GED with 260 minimum score.
- B. Applicant should be enrolled as a first year full-time student (12 semester credit hours minimum) at Linn State Technical College for the fall semester.
- C. Applicants residing in Yeager's Cycle Sales territory receive priority consideration.

SELECTION AND AWARD OF SCHOLARSHIP

- A. Selection criteria. To be considered, applicants must forward a complete application packet by the scholarship application deadline. The criteria used to evaluate applications for award will be based upon the following:
 - Admittance in to the Powersports Technology program.
 - Civic involvement through school and community.
 - Leadership demonstrated through extracurricular involvement.
 - Academic achievement and aptitude toward technical fields as demonstrated through achievement in technically related courses, vocational student organization involvement and skill competition results.
 - Ability to communicate clearly defined personal goals through personal goal statement (on application).
 - Financial need.
- B. Selection Priority. This is a one-time scholarship. In the event a student is unable to fulfill the requirement of full-time enrollment for the fall semester in the year the scholarship is awarded, the scholarship will be transferred to the next available alternate.
- C. Scholarship Award. The scholarship provides \$1,000 during the first year. Upon maintaining eligibility and meeting scholarship criteria, the recipient may qualify for an additional \$1,000 during the second year of the program. The scholarship award is applied to recipient's account at Linn State Technical College in the fall semester upon the student's verified enrollment. The scholarship may be used for the cost of tuition, fees, books, tools, and/or other costs associated with a student's education.

APPLICATION PACKET

Deadline for application to assure consideration for the upcoming academic year is **February 15**. Please submit the following to be considered:

- Linn State Technical College Admissions Application.
- High school transcript or official GED score report.
- ACT scores to Linn State Technical College (LSTC ACT Code: 5105), or take the COMPASS Test at the LSTC main campus.

- Complete the online Scholarship Application, including personal goal statement and two character references, at www.linnstate.edu/admissions/scholarships/apply.php.
- Complete the employment contract, attached below.

EXPECTATIONS OF THE SCHOLARSHIP RECIPIENT

- A. Upon accepting the scholarship, the student agrees to remain enrolled on a full-time basis (minimum of 12 college credit hours), attend classes regularly, model appropriate behavior and maintain satisfactory academic standing.
- B. To qualify for the second year award, students must maintain full-time status with the college, maintain a 2.5 GPA, attend classes regularly, and participate in an internship at Yeager's Cycle Sales.
- C. The scholarship recipient must contractually agree to work at Yeager's Cycle Sales for four years following completion of the degree. Failure to complete the contract would mean repayment of scholarship based on incomplete term.
- D. Employment after graduation will be solely at the discretion of Yeager's Cycle Sales management. The employment contract may be changed or terminated at any time due to employee misconduct or if a position is not available.
- E. In the event the student initially awarded the scholarship is unable to fulfill the requirement of full-time enrollment for the fall semester, the scholarship will be awarded to the next available alternate.
- F. Release of Information. In submitting the application, the applicant grants permission for the scholarship committee and scholarship sponsor to review high school and college transcripts and to contact character references. Submission of the application also grants permission to promote and publicize the scholarship and recipient(s).
- G. If selected, the recipient agrees to participate in ceremonies hosted to honor scholarship winners and the recipient must send a thank-you letter to the scholarship sponsor. Thank you letters must be submitted to the Foundation Office at Linn State Technical College no later than one month after award is announced.

Submit application information to:
Linn State Technical College
Attn: Yeager's Cycle Sales Scholarship Committee
One Technology Drive
Linn, MO 65051

EMPLOYMENT CONTRACT

I, _____, currently residing at

do hereby agree to work four (4) uninterrupted years for Yeager’s Cycle Sales. The term of the employment will begin following the satisfactory completion of the Powersports Technology program at Linn State Technical College. This employment will be considered full time employment with full benefits and privileges as provided to all employees. The pay rate will be competitive and will be determined at the beginning of full time employment.

Should I, _____, fail to complete the agreed term, or violate company policies which result in termination, I will be expected to repay the total scholarship cost awarded to me prorated as follows. The total cost divided by 48 months then multiplied by the months not completed. If employment is terminated due to employee misconduct I will be required to repay the total scholarship. If I terminate employment I agree to not work for a competitor within a 50 mile radius of Yeager’s Cycle Sales.

Agreed: Name _____
Address _____

Phone _____
S.S.# _____

Approved: Name _____
Title _____
Yeager’s Cycle Sales

Witness: Name _____
Address _____
